

POLITICAL ECONOMY ARGUMENTS

Content Outline

Everyone Will Their Own Detiny
And Out Of That Comes That Which No One wills

Argument pea1000

THE PLACE OF THE THIRD ESTATE IN HUMAN HISTORY: 3E Primitive Economy And Its Evolutionary Forms; Civilization And Slave Society; The Break-up Of The Ancient World; Feudalism; Production And Social Relations.

Argument pea2000

COMMODITY PRODUCTION: Simple Commodity Production;
The Commodity – ‘The seed of Capitalism’ Use-Values;
Commodities Are Products Of Labor;
Exchange-Values vs. Use-Value;
Exchange-value Is Determined By Labor;
Socially Necessary Labor;
How The Law Of Value Works:
Supply and Demand;
Value Appears In Exchange;
Money: (Labor Token) A Generally Exchangeable Commodity;
Why Precious Metals Came Into Use As Money;
Abstract And Concrete Labor;
Skilled And Unskilled Labor;
The Money Commodity As A Mirror Of Value;
Price And Value; Causes Of Price Changes;
The Process Of Circulation;
Money As Store Of Value; Money As Capital.
Token Money; Money As A Means Of Payment:
Gold As World Money (in previous eras)
The Function Of Money: Hoarding.

Argument pea3000

THE ORIGINS OF THE THIRD-ESTATE: 3E

The Third-estate: Merchant Capital;
The Fifth-estate.
Growth Of The Market And Its Effects;
The Internal Decay Of Feudalism;
Primitive Accumulation And The Origin Of The Fifth- estate;
The Development Of The Third-estate Mode Of Production;
The Putting-out System; Co-operation And Manufacture;
Machinery And Large-scale Industry.

Argument pea4000

WHAT IS PROFIT?

How The Merchant Capitalist Makes His Profits
Third-estate Profit In Modern Capitalist Society;
The Cycle Of Capitalist Production;
How The Value Of a Commodity (Product) Is Made Up;
Wages and Salaries;
Value of Labor-Power:
The Living Standards Of Salary and Wage Workers;
The Secret Of 'value-added';
The Rate Of 'value-added' And The Struggle Between Estates;
Global Control By The Press & Media (The Fourth-estate)

Argument pea5000

CAPITAL AND ACCUMULATION:

Capital Embodies Both Specific Social Relations And Historic Conditions;
Capital as Dead Labor Ruling Over Living Labor;
Turnover Of Capital;
Fixed And Circulating Capital;
Constant and Variable Capital;
Absolute And Relative 'value-added';
Accumulation Of Capital And Competition;
Organic Composition Of Capital;
Concentration And Centralization Of Capital;
Social Consequences Of Third-estate Accumulation.

Argument pea6000

VALUE-ADDED AND ITS DISTRIBUTION:

Rate Of Profit and Rate Of 'Value-added';
Profit And Productivity;
Different Compositions Of Capital In Different Industries;
Equalization Of The Rate Of Profit;
Labor Theory Of Value as Opposed To The Utility Theory Of Value ;
Commercial Profit;
Salary And Wages Of Commercial And Distributive Workers Of The Fifth-estate;
The Cooperative Movement;
Interest; Interest As Payment For The Use Of Money Capital;
Third-estate Theories Of Interest And Profit;
Banks: Fractional Reserve Banking; Its Depredations on the World.

Argument pea7000

RENT, MORTGAGES AND THIRD-ESTATE DOMINATION IN AGRICULTURE:

Land Ownership In Pre-Third-estate Economies; The Development Of Land Rent:
(Offshoots; Leases & Mortgages);
Agriculture Land Rent As A Share Of Value-added;
Production Relations In Agriculture.

Argument pea8000

REPRODUCTION OF CAPITAL AND CRISIS;

Anarchy of Third-estate Dominion Over Production;
The Turnover And Reproduction Of Capital; Simple Reproduction;
Crises Of Relative Over-production;
The Inevitability Of Crisis In Third-estate Dominated Production;
Crisis And The Struggle For Markets;
Tendency Of The Falling Rate Of Profit;
Mass And Rate Of Profit;
Causes Counteracting The Tendency Of The Rate Of Profit To Fall;
The Tendency Of The Rate Of Profit To Fall And The Law Of Motion Of The Third-estate:

Bourgeois Economists On Crisis

(Third-estate Apologists) Keynesian Theory.

Argument pea9000

FINANCE CAPITAL:

Concentration of Production;

Defacto Monopoly;

Monopoly And Competition;

Banks And Finance Capital;

The Finance Oligarchy;

The Export Of Capital;

Division Of The Globe Among Third-estate Bankster Combines;

Division Of The World Among The Great Powers;

Third-estate And Uneven Development Of The Globe;

Third-estate Control Of Things Leads To War.

Argument pea10000

THE NATIONAL PRODUCT AND ITS DISTRIBUTION:

Productive Salary And Wage Workers;

The Sources Of Personal Income:

Taxes And Interest On National Debt;

Lawyers, Accountants, and Shop Assistants;

Distribution Of Occupied Population;

Hypothetical Percentage Distribution Of Employed Manpower:

The National Turnover:

National Income As Viewed From The Fifth-estate;

National Income As Viewed From The Third-estate;

Company Finance;

At the outset we must give you this:- Value-added = Profit + Dividends + Bank Interest + Taxes + Every single item of corporate expense. All of this had to be produced by the salary and wage worker of any given enterprise. Its production, its misuse and its waste is studied.

Argument pea11000

INTERNATIONAL FRACTIONAL RESERVE BANKSTERISM AND

HOW TO COMBAT THEM

The Role Of The Ancient Gold Smith

The Ancient Gold Smith Becomes A shrewd Bankster

Present Day Forms of Money

Fractional Reserve Banking

Simple Fractional Reserve Banking Calculation

How The Banks Create eMola Money (Balance Sheet Money)

How the Public Is Shackled With Bankster eMola Debt.

How T Bond Purchases And Sales Work In The Public Domain

How T Bond Purchase And Sales Work In The Federal Reserve Bankster Domain

How to Combat the CFedBankster's Depredations On The Globe.

Argument pea12000

THE NEW P2P WORLD CURRENCY **Bitcoins etc. and Hashgraphs**

An In Depth Discussion On How Bitcoins Function.

Bitcoins: Their non-fiat Nature

Bitcoins: Their Rise And Possible Domination Over All National Fiat Currencies

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pea1005. When in earlier times primitive tribes went to war they sometimes ate their captives but could in no other way gain advantage from them. Enslave them or exploit them they could not, since in those times a person could produce no more than the bare sufficiency to maintain one's own existence. No surplus was produced and thus there was no possibility for economic exploitation. Now, however things changed. People produced with new tools, new crafts, and this new method of farming producing more than day-to-day needs, a surplus was created and commodity exchange developed. Under these changed circumstances captives in war could now be used to produce wealth for their captors. People were thus made slaves. They themselves became commodities and entered into exchange. -1005- your arguments; your thoughts. yayt

pea2004. It is important to be clear what the expression 'human wants' means in this definition of use-value. People need food, shelter, clothing, protection, and clearly the goods by means of which these needs are satisfied have use-value; but from the earliest stages of this history, people have felt the need for art, ornament, entertainment, ceremonies and rites, drugs and stimulants, and so forth. The material goods used in the satisfaction of such wants have use-value every bit as much as the goods that satisfy physical wants. "The nature of such wants, whether they spring from the stomach or from

fancy, makes no difference. Likewise lathes, wool, wood, shears, computers, coal, potatoes, steel, oil, gas, atoms, chips, software, hardware, rockets, tools, games, recreation, movies and other implements and materials used in production or to enhance the human condition have use-value. 2004 -- your arguments; your thoughts.

pea2024. We herein of course emphasize that exchange does not take place unless the goods to be exchanged are wanted by someone; and we also agree that a commodity must have use-value.

BUT THE VALUE OF COMMODITIES IN EXCHANGE CANNOT BE DETERMINED BY USE-VALUE. USE-VALUE IS SUBJECTIVE! THAT IS IT EXPRESSES WANTS FELT IN PERSONS' MINDS, DIFFERENT PERSONS HAVE DIFFERENT WANTS AT DIFFERENT TIMES AND THESE WANTS CANNOT BE MEASURED AGAINST ONE ANOTHER. A DEFINITE AMOUNT OF 'BEING WANTED' CANNOT BECOME EMBODIED IN COMMODITIES AND CANNOT BE MEASURED. PEOPLE'S WANTS CANNOT EXIST OUTSIDE THEIR OWN MINDS; THEY ARE SUBJECTIVE. Sorry for being in your face! 2024 -- your arguments; your thoughts.

The Fifth Estate: 5E

pea3006. The 3E will not be able to hire wage and salary workers unless there are those who need, and also are free, to sell their power to work for wages and salaries. If people can get their living by themselves, as do the independent or simple commodity producers using their own labor and their own tools, then they do not need to sell their power to work, their labor-power. If people were not free to leave their lord's (Second Estate) land being 'tied' to the land as is a serf, then they are not able to sell their labor-power. Therefore that a class of wage and salary workers might develop, it was necessary that there should be people who were freed from the bondage of serfdom. And at the same time 'free' from the opportunity of getting a living for themselves as independent producers, as hunters or peasants or craftsmen. In short the 3E requires people torn from the means of primitive production, torn from the land, torn from the ownership of raw materials, torn from the tools of production and transportation and 'free' to sell their labor- power for salary and wages – hence the 5E. 3006 -- your arguments; your thoughts.

The Living Standards Of Salary and Wage Workers

pea4025. In general, the 3E has gone to extreme lengths to ensure that the salary and wage worker is not able to sell his labor-power above value. They do this by re-enacting often the violence of 'primitive accumulation' in order to swell the ranks of the 5E and to ensure that there are always more workers than there are jobs, always a reserve army of labor. If ever, in periods of labor scarcity, the workers are able to force some temporary concessions, the 3E coupled with 4E Propaganda and mysticism and right wing

supporters of the 3E within the labor movement itself help them break resistance. 4025 -- your arguments; your thoughts.

pea6006. Our analysis makes it possible to consider the movement of the economic social system as a whole, and brings to light the basic contradictions within it. Our analysis also makes it possible to see with precision the specific forms that economic exploitation assumes within a society dominated by the 3E. And in so doing, it focuses attention on the economic roots of 3E power over all other estates especially over the fifth and productive estate. Rather than social stability, these analyses dealing with the movement of the social system as a whole bring into sharp focus the basic causes of economic and other conflicts within it and bring us to the conclusion that such movement tends toward disintegration and loss of social coherence and cohesion. 6006 -- your arguments; your thoughts.

pea7002. Agriculture is an essential basis of social life. From farming and the cultivation of the land come people's food and materials from which other necessities of life are made. The vast majority of the world's population live and work on the land. In all colonial and ex-colonial territories of the globe, the masses of the people live upon the land, oppressed by ancient forms of exploitation (i.e. cast systems and so on) onto which the yoke of the 3E system is superimposed. In those territories, the struggle for national freedom has often combined with the struggle for land reform. 7002 -- your arguments; your thoughts.

REPRODUCTION OF CAPITAL AND CRISIS

pea8001. Accumulation without limit is made inevitable by unmitigated competition between capitals. Since more capital is ultimately the only ammunition against rival capitals, there is no limit to the need to make profit, because there is no limit to the amount of accumulated profit deemed to constitute a sufficient reserve of economic strength. Profit as a means to more profit is, therefore, the constant aim. The satisfaction of the needs of the masses of the people is not the aim of capitalist production nor even is the provision of luxury goods for the 3E. The aim is profit and more profit. 8001 -- your arguments; your thoughts.

Imperialism

pea9004. The term 'imperialism' is used in political economy to describe a particular stage in the development of the 3E. It is quite distinct, therefore, from the colonial empires of the sixteenth and seventeenth centuries (from which the merchant classes accumulated their fortunes) or the empires of the ancient world built on the basis of slavery. Imperialism has the following five essential features:

(1) The concentration of production and capital develops to such a high stage that it creates, if not in name, de facto global monopolies which play a decisive role in the

economic life of the globe.

(2) The merging of bank capital with industrial capital and the creation, on the basis of this 'finance capital' of a financial oligarchy within the (Banksters) 3E.

(3) The export of capital as distinguished from the export of goods and commodities.

(4) The formation of 'international' 3E controlled capital markets and monopolies.

(5) The completion of the territorial division of the whole world among the greatest 3E powers. 9004 -- your arguments; your thoughts.

pea10005. 'Productive work' is not identical with socially useful work. Moreover the 'social usefulness' of work is highly equivocal and subjective. What is socially useful to the 3E or to their order of things may be quite the opposite for the 5E masses and their order of things. Furthermore, though rich or poor Hikikomori idlers are neither productive nor socially useful to society, there are people such as doctors, teachers, nurses, writers, accountants, repairmen and the like who are 'socially useful' to society but none the less must be classed as 'unproductive workers'. In short 'productive work' is not the same as 'socially useful work', nor is 'unproductive work' the same as 'socially useless work'. 10005 -- your arguments; your thoughts.

pea10006.

Productive socially useful work: i.e. building homes production of cars etc.

Productive socially useless work: i.e. building war machines.

Unproductive socially useful work: i.e. doctors, teachers, repairmen etc. Local bankers 10006 -- your arguments; your thoughts.

pea10007

Unproductive socially useless (work) i.e. rich idlers, begging, thieves, money manipulators of all sorts - Pimps and International Fractional Reserve Banksters etc.

Those who's occupation is war and the positive destruction of use-value! We are sure that the reader can amplify and expand upon the various types of 'workers' and fit them into the above classification. 10007 -- your arguments; your thoughts.

pea11003. If you had a printing press that was capable of producing one dollar every second and if you wanted to print one trillion dollars it would take you ~32,000 years to print it. 11003 -- your arguments; your thoughts.

Some Background Chatter

pea11014. "Some of the biggest men in the United States, in the field of commerce and manufacture are afraid of something. They know that there is a power somewhere so organized, so subtle, so watchful, so interlocked, so complete, so pervasive that they had

better not speak above their breath when they speak in condemnation of it.” Woodrow Wilson. 11014 -- your arguments; your thoughts.

pea11015. “Each and every time a bank makes a loan, new bank credit is created – new deposits- brand new money.” – Graham Towers Governor of the Bank of Canada 1934-54..... 11015 -- your arguments; your thoughts.

pea11016. “The process by which banks create money is so simple that the mind is repelled.” John Kenneth Galbraith – economist. 11016 -- your arguments; your thoughts.

pea11017. “Permit me to issue and control the money of a nation, and I care not who makes its laws.” Mayer Anselm Rothschild – Banker. 11017 -- your arguments; your thoughts.